

Third Quarter Fiscal Year 2025

Earnings Highlights

**Segment Sales Up** Metal Coatings sales of $168.6 million up 3.3% and Precoat Metals sales of $235.1 million

up 7.6% over prior year

**Strengthened Balance Sheet** Year-to-date cash provided by operating activities of $185.6 million, and YTD debt reduction of

$80 million; Net leverage ratio 2.6X

**Revised FY 2025 Guidance**

Sales of $1.550-$1.600 billion Adjusted EBITDA of $340-$360 million

Adjusted Diluted EPS $5.00-$5.30

Q3 FY 2025 by the Numbers (1)

Sales Reported Diluted EPS

Adjusted Diluted EPS

Adjusted EBITDA

$**404**M $**1.12** $**1.39** $**91**M

5.8%

21.7%

16.8

5.0%

Q3 FY 2025 Segment Results

**Metal Coatings Precoat Metals**

Sales Operating Income

$**168.6**M $**46.4**M

3.3% 22.5%

EBITDA

$**53.1**M

8.4%

Sales Operating Income

$**235.1**M $**37.1**M

7.6% 13.2%

EBITDA

$**45.0**M

11.8%

**Total value returned to shareholders year-to-date in FY2025:**

Quarterly Payments of Dividends on Common and Preferred Stock

$**18.0**M

+ No Common Stock

Repurchases YTD in

FY2024

= $**18.0**M

Returned to Shareholders YTD

Visit [www.azz.com/investor-relations](http://www.azz.com/investor-relations) for AZZ's fiscal year 2025 third quarter earnings release issued January 7, 2025 and the associated webcast presentation

(1) All amounts represent continuing operations. Percentage increases are as compared to Q3 FY2024. See press release for a reconciliation of Non-GAAP measures to GAAP measures for Reported Earnings Results Quarter over Quarter.