

# Earnings Highlights



## Second Quarter Fiscal Year 2025

### Segment Sales Up

Metal Coatings sales of \$171.5 million up 1.0% and Precoat Metals sales of \$237.5 million up 3.8% over prior year

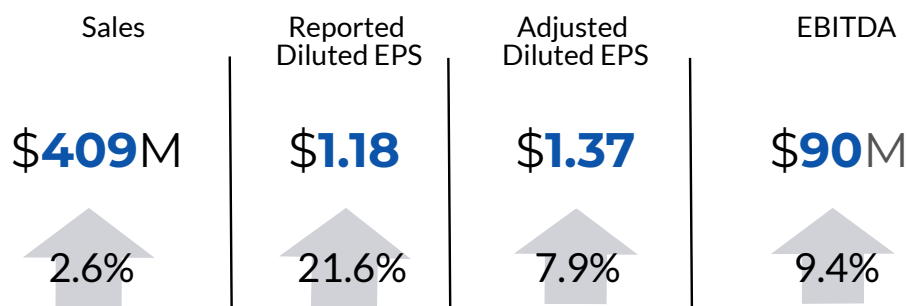
### Strengthened Balance Sheet

Year-to-date cash provided by operating activities of \$119.4 million, and YTD debt reduction of \$45 million; Net leverage ratio 2.7X

### Revised FY 2025 Guidance

Sales of \$1.525-\$1.625 billion  
Adjusted EBITDA of \$320-\$360 million  
Adjusted EPS \$4.70-\$5.10

## Q2 FY 2025 by the Numbers <sup>(1)</sup>



## Q2 FY 2025 Segment Results

### Metal Coatings

Sales	Operating Income	EBITDA
\$171.5M	\$47.7M	\$54.4M
▲ 1.0%	▲ 5.7%	▲ 5.2%

### Precoat Metals

Sales	Operating Income	EBITDA
\$237.5M	\$42.5M	\$50.2M
▲ 3.8%	▲ 9.0%	▲ 18.0%

**Total value returned to shareholders year-to-date in FY2025:**

$$\begin{aligned}
 & \$12.9\text{M} \text{ (Quarterly Payments of Dividends on Common and Preferred Stock)} \\
 & + \text{No Common Stock Repurchases YTD in FY2024} \\
 & = \$12.9\text{M} \text{ (Returned to Shareholders YTD)}
 \end{aligned}$$

Visit [www.azz.com/investor-relations](http://www.azz.com/investor-relations) for AZZ's fiscal year 2025 second quarter earnings release issued October 9, 2024 and the associated webcast presentation

(1) All amounts represent continuing operations. Percentage increases are as compared to Q2 FY2024. See press release for a reconciliation of Non-GAAP measures to GAAP measures for Reported Earnings Results Quarter over Quarter.