

Earnings Highlights



Second Quarter Fiscal Year 2024

Record Setting Sales Quarter for Metal Coatings

Sales of \$169.8 million up
2.4% over prior year

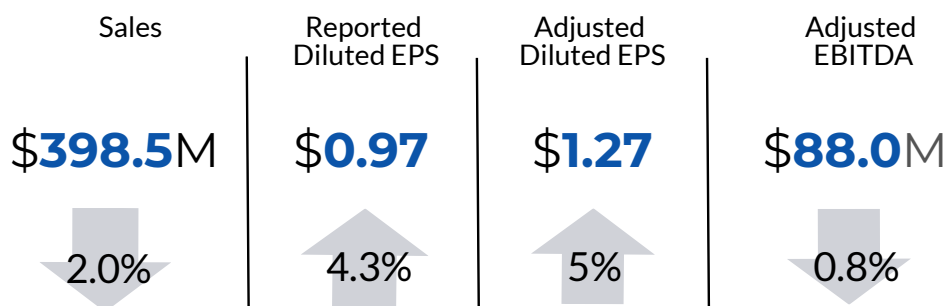
Strengthened Balance Sheet

Year-to-date cash provided by
operating activities of \$118.3
million, and debt reduction of
\$60 million

Reaffirming FY 2024 Guidance

Sales of \$1.40-\$1.55 billion
Adjusted EBITDA of \$300-\$325 million
Adjusted EPS \$3.85-\$4.35

Q2 FY 2024 by the Numbers ⁽¹⁾



Segment Results

Metal Coatings

Sales	Operating Income	EBITDA
\$169.8M	\$45.1M	\$51.6M
▲ 2.4%	▲ 0.2%	▼ 2.6%

Precoat Metals

Sales	Operating Income	EBITDA
\$228.7M	\$39.0M	\$46.4M
▼ 5.0%	▲ 7.7%	▼ 6.3%

Total value returned to shareholders in Q2 FY2024

$$\begin{array}{l} \$7.9\text{M} \\ \text{Payments of Dividends} \\ \text{on Common and} \\ \text{Preferred Stock} \end{array} + \begin{array}{l} \text{No Common Stock} \\ \text{Repurchases in Q2} \\ \text{FY2024} \end{array} = \begin{array}{l} \$7.9\text{M} \\ \text{Returned to} \\ \text{Shareholders YTD} \end{array}$$

Visit www.azz.com/investor-relations for AZZ's fiscal year 2024 second quarter earnings release issued October 10, 2023 and the associated webcast presentation on October 11, 2023

(1) All amounts represent continuing operations. Percentage increases are as compared to Q2 FY2023. See press release for a reconciliation of Non-GAAP measures to GAAP measures for Reported Earnings Results Quarter over Quarter.