

Earnings Highlights



First Quarter Fiscal Year 2024

Q1 FY 2024 by the Numbers ^{(1), (2)}

Sales	Reported Diluted EPS	Adjusted Diluted EPS	Cash Provided by Operating Activities	Adjusted Operating Margin	Adjusted EBITDA
\$390.9M	\$0.98	\$1.14	\$46.9M	16.8%	\$85.4M
▲ 16.2%	▲ 553.3%	▲ 280%	▲ 105.6%	▲ 600 bps	▲ 49.2%

Segment Results

Metal Coatings

Sales	Operating Income	EBITDA
\$168.8M	\$45.5M	\$51.9M
▲ 13.0%	▲ 41.5%	▲ 28.7%

Precoat Metals

Sales	Operating Income	EBITDA
\$222.1M	\$37.7M	\$43.2M
▲ 18.7%	▲ 141.7%	▲ 66.6%

Total value returned to shareholders in Q1 FY2024

$$\begin{aligned}
 & \$7.8M \text{ Payments of Dividends on Common and Preferred Stock} \\
 & + \text{No Common Stock Repurchases in Q1 FY2024} \\
 & = \$7.8M \text{ Returned to Shareholders YTD}
 \end{aligned}$$

Visit www.azz.com/investor-relations for AZZ's fiscal year 2024 first quarter earnings release issued July 7, 2023 and the associated webcast presentation on July 10, 2023

(1) All amounts represent continuing operations. Percentage increases are sequential and as compared to Q4 FY2023. See press release for a reconciliation of Non-GAAP measures to GAAP measures for Reported Earnings Results Quarter over Quarter.
 (2) First quarter 2024 Precoat Metals includes full quarter results, as compared to two weeks in fiscal first quarter of 2023