

Earnings Highlights



Q4 Fiscal Year 2022

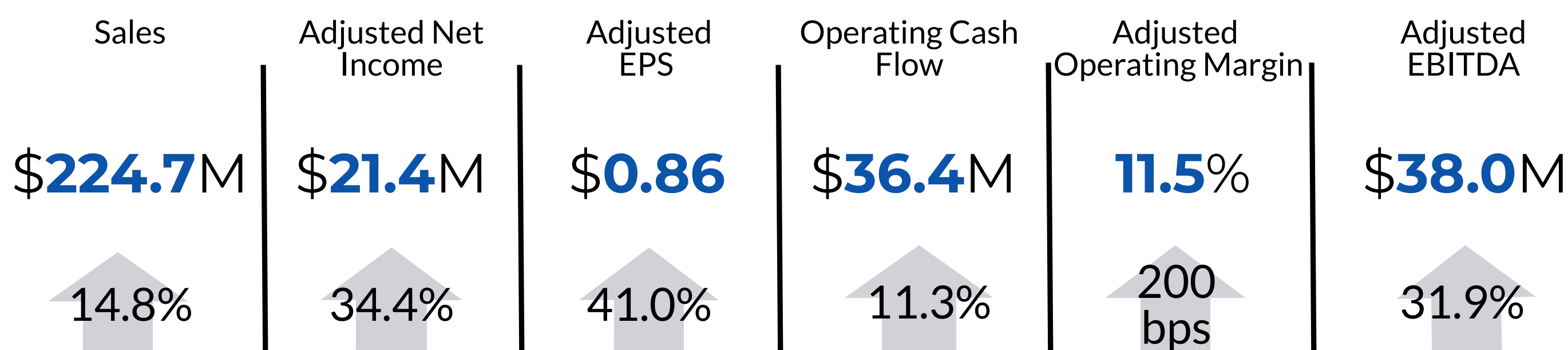
Highlights:

Focusing on Metal Coatings with 15.3% increase in segment adjusted operating income versus same quarter, prior year

Concerning our Board-led Strategic Review achieved our strategic goal of becoming predominantly a coatings company

Returning Capital to Shareholders with 37,522 shares repurchased in the quarter

Q4 FY 2022 by the Numbers⁽¹⁾



Segment Results

Metal Coatings

Sales	Adjusted Operating Income	Adjusted Operating Margin
\$128.3M	\$31.4M	24.5%
▲ 20.9%	▲ 19.4%	▼ 30bps

Infrastructure Solutions

Sales	Adjusted Operating Income	Adjusted Operating Margin
\$96.4M	\$7.9M	8.2%
▲ 7.7%	▲ 155.1%	▲ 470bps

AZZ continues to return value to shareholders in FY2022

$$\begin{array}{r}
 \$4.2\text{M} \\
 \text{in Dividend} \\
 \text{Payments}
 \end{array}
 +
 \begin{array}{r}
 \$1.9\text{M} \\
 \text{in Common Stock} \\
 \text{Repurchases}
 \end{array}
 =
 \begin{array}{r}
 \$6.1\text{M} \\
 \text{Returned to} \\
 \text{Shareholders}
 \end{array}$$

Visit www.azz.com/investor-relations for AZZ's full Q4 2022 earnings release issued April 22nd, 2022, and the associated webcast presentation.

(1) See press release for a reconciliation of Non-GAAP Adjusted Earnings Measures for Q4 2022 and Q4 2021.