

Earnings Highlights



Full Year Fiscal 2022

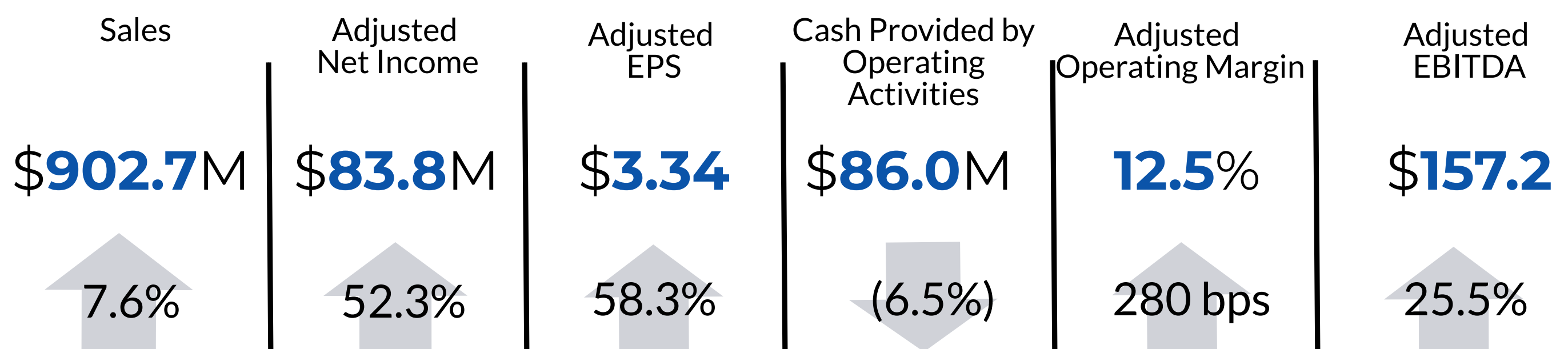
Highlights:

Focused on Metal Coatings
with segment margins up 350 basis points over prior year, while completing two galvanizing acquisitions

Concerning our Comprehensive Review
we are confident that AZZ will become predominantly a coatings business

Returned Capital to Shareholders
with 601,822 shares repurchased in the fiscal year

FY 2022 by the Numbers ⁽¹⁾



Segment Results

Metal Coatings

Sales	Adjusted Operating Income	Adjusted Operating Margin
\$519.0M	\$127.3M	24.5%
▲ 13.4%	▲ 19.3%	▲ 120bps

Infrastructure Solutions

Sales	Adjusted Operating Income	Adjusted Operating Margin
383.7M	\$33.7M	8.8%
▲ 0.7%	▲ 115%	▲ 470bps

AZZ continues to return value to shareholders in FY2022

$$\$16.9\text{M in Dividend Payments} + \$30.8\text{M in Common Stock Repurchases} = \$47.7\text{M Returned to Shareholders}$$

Visit www.azz.com/investor-relations for AZZ's full year 2022 earnings release issued April 22nd, 2022, and the associated webcast presentation.

(1) See press release for a reconciliation of non-GAAP Adjusted Earnings Measures for FY 2022 and FY 2021.